

UNIVERSITY HILLS ASSOCIATION OF HOMEOWNERS
MONTHLY BOARD OF DIRECTORS MEETING
April 7, 2015

The meeting was called to order at 11:30 A.M. by the president, Charles Schmidt.

Board members present: Anna Walther, Jim Wells, Arnold Martin, Gail Wells, Don McGee, Kathrine Pennington, Tom Hopwood, Eva Klassen, Nell Anne Hunt, Pat Naylor, Rick Lindsey, and John DeMarco.

Board Members absent: Jen Austin and Steve Schreur.

Anna Walther requested permission to speak first and then related her continuing difficulties in recruiting and retaining Block Captains. Anna proposed consideration be given to disbanding the Neighborhood Network and replacing it with a smaller group whose primary focus will be to welcome new residents to UH. This topic will be discussed at future meetings.

John DeMarco presented the minutes of the March 3rd meeting and noted a correction made by Rick Lindsey. Pat Naylor motioned the minutes be approved as amended. Rick Lindsey seconded and the motion passed.

Gail Wells presented the Treasurer's Report for the period ending March 31, 2015. Total Assets are \$37,634 and the Net Income is \$10,635. Gail noted that we're about even with last year for Membership dues.

Jim Wells added that the Directory Advertising revenue figure shown needs clarification. Although lower than last year, the situation is much better than it appears. As of today, an additional \$1,200 has been received. Also, the balance due of about \$1,400 for 2015 directory ads represents businesses and individuals who are fully creditworthy. John DeMarco made a motion to approve the Treasurer's report as presented. Pat Naylor seconded it and the motion passed.

Nell Anne Hunt reviewed the recent Star Gazing Party conducted by Dr. Richard Olenick. There were over 70 attendees and many favorable comments were received. (In an email circulated to board members dated March 29, 2015, Jim Wells provided some additional comments along with an expression of gratitude to Nell Anne for organizing this event.)

Nell Anne Hunt distributed a Realtor's Report on market activity in University Hills. Nell Anne pointed out that only 3 homes are currently listed for sale in UH.

Jim Wells reported on further developments respecting the organizational status of UHAOH. With the benefit of Pat Naylor's guidance, it is affirmed UHAOH exists as an unincorporated association under Section 252 of the Texas Business Organization Code. Pat Naylor remarked that, although UHAOH is an unincorporated entity, board members are not personally liable for its actions.

Jim Wells also confirmed that UHAOH has a valid Federal Tax ID # (TIN). However, this tax ID # does not exempt UHAOH from paying state sales taxes.

To progress this matter, Jim Wells met with John DiLucci of Masters of Taxation, Inc. A Texas State Sales Tax Exemption Certificate for UHAOH can be obtained through their services at a cost of less than \$250. This expense will be recovered in less than one year through tax savings. Jim Wells made a motion to engage Masters of Taxation for this assignment. Rick Lindsey seconded and the motion passed.

Jim Wells then addressed the issue as to whether or not UHAOH is required to file federal income tax returns and noted Masters of Taxation are available to do the necessary research, to liaise on our behalf with IRS about past filing requirements, and to provide for on-going filing services in future years.

Charles Schmidt conveyed information which he had obtained from Susan Rose, Director of Communications for the City of Irving. (Her group is responsible for the City's relationships with the various neighborhood associations such as UHAOH.) According to advice Susan Rose received from the City Attorney's Office, there is no federal income tax filing

requirement for these associations. After some additional discussion, the consensus was not to pursue any Federal income tax filing for the while.

Charles Schmidt asked if there were any stipulations in the UHAOH Bylaws pertaining to attendance requirements for directors. Pat Naylor advised there are none.

Prompted by general comments from Jim Wells about the seemingly narrow scope of UHAOH's role in the community, Charles Schmidt requested Rick Lindsey to report in due course on the progress being made toward the goals enumerated in strategic plan document adopted by the board.

Rick Lindsey reported that arrangements for the Spring Fling are in place. Nell Anne Hunt requested a table for use by members of the faculty and staff at the Farine Elementary School. They wish to acquaint UH residents with the new and exciting developments occurring at Farine.

Kathrine Pennington reported on the Grand Opening Ceremony and Annual Meeting of the Members recently held at the Las Colinas Association's new office building. Kathrine also noted that Jen Austin will take up the position of Management Staff Director at TLCA hence will be resigning her TLCA board directorship.

Tom Hopwood announced that 317 Tampico (Lee and Jodi Caple) has been awarded the Yard of the Month for April.

Tom Hopwood showed the board a depiction of the final design for the metal plaque honoring Martin Kahn. Don McGee thanked Tom for his efforts and remarked that TLCA staff have been most helpful in making arrangements for the installation of the plaque at the circular area in Wingren Park.

Following upon discussions at the February meeting, Charles Schmidt and Rick Lindsey will arrange to meet with representatives of Alto Vista to progress the idea of including Alto Vista homeowners within the UH association of homeowners. Pat Naylor earlier advised there is no conflict with the UHAOH Bylaws. That Alto Vista falls within the purview of TLCA is a beneficial aspect.

It being 1:00 PM Rick Lindsey made a motion to adjourn the meeting. John DeMarco seconded and the motion carried.

The next meeting of the UHAOH Board of Directors will be held on May 5, 2015; same time and same place.

Respectfully submitted,

John DeMarco, Recording Secretary
05/01/2015