

UNIVERSITY HILLS ASSOCIATION OF HOMEOWNERS
REGULAR MONTHLY BOARD OF DIRECTORS MEETING MINUTES
November 7, 2023

The monthly meeting of the University Hills Association of Homeowners Board of Directors was called to order at 11:30 AM by the President, Tom Hopwood, on Tuesday, November 7, 2023. Venue is the Board Room in the Las Colinas Association's Head Office located at # 3838 Teleport Blvd. in Irving, TX. A Zoom video-conferencing platform was arranged to allow Board Members to participate in the meeting while not being situated at the meeting site.

A quorum of 11 directors was present: Anna Walther, Jim Wells, Rick Lindsey, Lisa Groehler, Rosemary Robbins, Michael Basoco, Nell Anne Hunt, Ottis Lewis, Katherine Pennington, Tom Hopwood, and John DeMarco.

Minutes of the October 2023 BOD Meeting

The minutes of the October monthly Board of Directors meeting were distributed by John DeMarco attached to an email dated October 23, 2023. The minutes were accepted as presented.

Treasurer's Report: October 31, 2023

The Treasurer's Report for the 12-month period ending October 31, 2023, was distributed by Jim Wells, Treasurer, via an email of the same date. A list of responses to potential questions accompanied the Treasurer's Report. There were no comments and the report was filed for the fiscal year's financial review.

UHAOH Federal Income Tax Filing

Jim Wells advised that Form 990-N was timely filed with the IRS, satisfying UHOAH's federal income tax reporting obligation.

Cancellation of CD at Capital One Bank and Transfer of Funds to Fidelity Investments

Jim Wells reported that the arrangements to cancel the CD (circa \$17,000) at Capital One Bank were completed. These funds, along with the amount of \$13,000 in the checking account at Capital One Bank, were transferred to the UHAOH account at Fidelity Investments. For the time being, these funds will be invested in the Fidelity Government Money Market Fund (SPAXX). The checking account at Capital One Bank remains active.

UHAOH Reserve Fund

With the rearrangement of bank accounts along with the growth in the UHAOH Budget over the years, Anna Walther proposed to increase the UHAOH Reserve ("Rainy Day") Fund amount from \$17,000 to \$20,000. This motion was seconded by Lisa Groehler and the motion passed.

Home of Distinction Awards

Rosemary Robbins, Committee Chair, reported that 10 and 14 homes were recognized this year for the 40- and 50- Year Home of Distinction Awards, respectively. She provided a list of the award winners to Anna Walther for posting to the UH Web Site.

Annual General Meeting of the Membership: Tuesday, November 14, 2023 at LCCC

Tom Hopwood relayed a message from Karen Martin, Committee Chair, that the arrangements for the event are progressing well. Anna Walther advised that 88 persons have responded to the convocation and that 80 meals will be ordered. Anna Walther also advised that, of the 88 responses, 47 are valid dues-paying members. This satisfies the requirement for a quorum.

Deck the Hills: Sunday, November 26, 2023 at Pea Patch Lake

Ottis Lewis, Event Chair, reported that preparations for the event are already underway. He added that the spending for giveaways will be less than last year. Ottis Lewis and Rick Lindsey will be meeting with the Electrician over the weekend following Thanksgiving to assess the condition of the electrical connections and to make ready the lighting displays. Volunteers to assist with the event will be most welcome.

Holiday Home Lighting Awards

Tom Hopwood, Event Chair, reported that Wednesday, December 13, 2023, is the date fixed for this event. Tom and his committee members are ready and eager to conduct the Home Holiday Lighting awards program once again. He added that 16 awards will be made this year. It is hoped that the variety of award categories will encourage more participation by residents.

UHOAH Events Schedule 2024

Tom Hopwood circulated a proposed 2024 Events Schedule via his meeting notice email dated November 1, 2023. The date for Spring Fling was agreed by all as Saturday, May 11, 2024. With respect to the Adult Social Mixer, the consensus of the Board was that this event should be held in September. Sherri LeVan and her committee will be so advised such that they can work towards setting the date.

UH Resident Directory

Anna Walther, Membership Committee Chair, advised that, with the new schedule for the 2024 Membership Campaign, the resident data file should be completed by early March. Michael Basoco, Chair of the Directory Committee, confirmed that this timing would be satisfactory to achieve an April/May issue date for the new Resident Directory.

Real Estate Report

Nell Anne Hunt distributed a Real Estate Report by email dated October 23, 2023, and by hard copy. There are five homes listed for sale in our area; four in UH and one in Alto Vista. Nell Anne remarked that the six-month average selling price per square foot of living area for UH is unchanged since last month at \$222.

Property Appearance: Yard of the Month for November

Joyce Guedalia, Property Appearance Committee Chair, advised that 217 Balboa (Ellen and Ben Weissman) was awarded Yard of the Month for November.

Storage Space Rental for UHAOH Paraphernalia

Reference discussions at the last meeting, Ottis Lewis advised that he and Rick Lindsey entered an arrangement for our storage space requirements. The storage facility is conveniently located at O'Connor and Airport Freeway. The monthly rental rate is \$ 117 with the first month free. Our unit has a space allocation of 5 x 10 feet. To enter the overall storage facility, an access code is required. Rick Lindsey and Ottis Lewis have the code. Two keys to the storage unit were provided. Rick and Ottis each have one key. More keys can be made, if needed.

New Business: Voting on 14 statewide propositions to the Texas Constitution

Tom Hopwood encouraged everyone to vote today in the state elections.

With there being no further business to conduct, Tom Hopwood asked for a motion to adjourn the meeting. Ottis Lewis made the motion and Rosemary Robbins seconded. The motion carried and the President adjourned the meeting. The time was 12:40 PM.

The next regular meeting of the UHAOH Board of Directors occurs on December 5, 2023, at the usual time (11:30 AM) and place (Board Room in the LCA Head Office at # 3838 Teleport Blvd., Irving, TX).

John DeMarco
Secretary
11/07/2023

Approved **X** or As Corrected ___ on