

UNIVERSITY HILLS ASSOCIATION OF HOMEOWNERS
REGULAR MONTHLY BOARD OF DIRECTORS MEETING MINUTES
April 2, 2024

The monthly meeting of the University Hills Association of Homeowners Board of Directors was called to order at 11:31 AM by the President, Tom Hopwood, on Tuesday, April 2, 2024. Venue is the Board Room in the Las Colinas Association's Head Office located at 3838 Teleport Blvd. in Irving, Tex. A Zoom video-conferencing platform was arranged to allow Board Members to participate in the meeting while not being situated at the meeting site.

A quorum of ten directors was present: Anna Walther, Jim Wells, Kathrine Pennington, Karen Martin, Rick Lindsey, Lisa Groehler, Nell Anne Hunt, Ottis Lewis, Tom Hopwood, and John DeMarco.

Minutes of the March 2024 Board Meeting

The minutes of the March monthly Board of Directors meeting were distributed by John DeMarco attached to an email dated March 25, 2024. The minutes were accepted as presented.

Treasurer's Report: March 31, 2024

The Treasurer's Report for the period ending March 31, 2024 was distributed by Jim Wells via an email dated March 31, 2024. A list of responses to potential questions accompanied the Treasurer's Report. There were no comments and the report was filed for the fiscal year's financial review.

Bylaws Review

Tom Hopwood referred to the UHAOH Bylaws (last amended November 13, 2008) attached to the April meeting notice sent by email on March 26, 2024. Tom reminded the board that the Bylaws define the nature and purposes of UHAOH and its objectives, and includes the duties and responsibilities of the board. Tom noted the importance of all board members being mindful of such provisions while performing their duties and responsibilities. Tom then led the board members through a review of the Bylaws.

D&O Liability Insurance

Continuing the discussions from the last two meetings, Tom Hopwood reiterated the offer from Chad Powell for a D&O policy. After some discussion, Rick Lindsey made a motion to postpone the matter for future consideration, which was seconded by Anna Walther. The motion passed.

Membership Drive

Anna Walther, Membership Chair, reported that there are now 321 paid Members, representing \$26,950 collected. (The tiers are Platinum 81, Gold 56, and Silver 184). Total number of paid members and the total amount collected for this year's campaign represent new highs compared to past membership drives.

2024/2025 Resident Directory

Anna Walther, on behalf of Michael Basoco, Chair of the Resident Directory Committee, distributed copies of the new 2024/2025 directory to the board, which were received with high praise. Arrangements are being made for distribution to residents this month.

Joint Event with University Park Estates

Further to new business from the March meeting, Tom Hopwood, Committee Chair, reported that the contact from University Park Estates (UPE) will seek approval from the UPE Board before commencing discussions regarding a future event with participation by members of both organizations.

Spring Fling: Saturday, May 11, 2024

Rick Lindsey, VP Activities and Event Chair, reported that preparations are going according to plan. Rick encouraged board members to volunteer. The list of volunteers and their assignments for the event is being managed by Lisa Groehler.

Rayleigh Underground: Friday, June 14, 2024

Rick Lindsey will chair this event at Rayleigh Underground on Friday, June 14, which is open to all UH residents with one free drink offered. (This is not a UHAOH sponsored event.) An invitation will be sent by email. No RSVP is required.

Fourth of July Concert: Thursday, July 4, 2024

Rick Lindsey, Event Chair, reported that preparations are going according to plan and efforts are being made to keep expenses within budget.

Lighting Displays for Deck the Hills

Further to discussion during the March meeting, Ottis Lewis, Event Chair, advised that a detailed summary of the situation will be prepared to allow a considered evaluation by the board of costs to repair/replace/retire defective lighting displays. Rick Lindsey added that discussions are ongoing with the Las Colinas Association to ensure coordination with LCA lighting displays and electrical connections.

Real Estate Report

Nell Anne Hunt distributed a Real Estate Report by email dated March 26, 2024, and by hard copy. There are four homes listed for sale, all in UH. Nell Anne advised that the \$203 six-month average selling price per square foot of living area for UH represents a decrease since last month. Nell Anne added that market sentiment seems to have changed, notably more interest in rental properties versus home ownership.

Property Appearance: Yard of the Month for April

Joyce Guedalia, Property Appearance Committee Chair, advised that 306 East Rochelle Boulevard (Eric and Michelle Larson) was awarded yard of the month for April.

With there being no further business to conduct, Tom Hopwood asked for a motion to adjourn the meeting. Nell Anne Hunt proposed a motion to adjourn, which was seconded by Lisa Groehler. The motion passed and Tom declared the meeting adjourned. The time was 12:56 PM.

The next regular meeting of the UHAOH Board of Directors occurs on May 7, 2024, at the usual time (11:30 AM) and place (Board Room in the LCA Head Office at 3838 Teleport Blvd., Irving).

John DeMarco

Secretary

04/04/2024

Approved X or As Corrected on